Cost Certification Statement
For the Year Ended April 30, 2022

We hereby certify that to the best of our knowledge and belief Habersham Membership Corporation (Habersham EMC) and Trail wave Fiber, Inc. (Trailwave) its broadband affiliate, have complied with the Cost Allocation Manual approved by the Public Service Commission (PSC). Furthermore, we certify that:

- All costs, including shared services, have been fully allocated between Habersham EMC's electric activities and the broadband activities of Trailwave.
- Any transfer of assets from Habersham EMC to Trailwave or vice versa has been at fair market value or cost, whichever is higher.
- Loans from Habersham EMC to Trailwave have been at market rates, except for loans made specifically for broadband services as described in Georgia law.
- Habersham EMC and Trailwave maintain separate books and records which are available for inspection as required by Georgia law.
- All costs have been allocated in accordance with the Cost Allocation Manual in order to assure compliance with Georgia law prohibiting cross-subsidization.
- Habersham EMC has not conditioned the receipt of electricity services upon, nor provided more favorable terms for, customer of Trailwave.

This certification is intended solely for the purpose of satisfying the requirements of the Habersham EMC's Cost Allocation Manual and should not be relied on for any other purpose.

This 24h day of October 2022.

Bryan Ferguson,
Chief Executive Officer – Habersham Electric Membership Corporation and Subsidiary

Kelly Wilkins,
Vice President, Finance & Administration – Habersham Electric Membership Corporation and Subsidiary